Penn State offers a variety of financial aid options, including:

- **Grants:** Federal, state, and university grants do not have to be repaid. They are awarded based on financial need.
- **Scholarships:** These may be offered by the university, state, or private organizations. They do not have to be repaid.
- **Loans:** Federal Direct Student Loans, including the Federal Direct Stafford Loan (Subsidized, Unsubsidized, or PLUS) and Federal Direct Parent Loans (PLUS), are available. Students must submit the Free Application for Federal Student Aid (FAFSA) to be considered for all types of financial aid.
- **Work-Study:** Federal work-study awards may be awarded to eligible students. Federal work-study funds can be used to pay for tuition and fees, room and board, or other educational expenses.

A student’s total financial aid package can never exceed the cost of attendance.

**Note:** A student’s total financial aid package can never exceed the cost of attendance.
A Penn State education is an investment in your future. Like any investment, there are up-front costs paid in anticipation of long-term gains and benefits. Student financial aid—educational loans, scholarships, grants, and work-study positions—can help with these costs.

For most students, the responsibility for paying the majority of educational costs rests with their families. Most Penn State students and their families use personal savings, tuition savings plans, student summer employment, and Penn State’s payment plans, in combination with student financial aid, to pay for their education.

We encourage you and your family to explore a variety of financing strategies and come up with a sound plan that will make a Penn State degree a reality for your future.

<table>
<thead>
<tr>
<th>Cost of Attendance</th>
<th>PA Resident</th>
<th>Non-PA Resident</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Tuition and Fees</strong></td>
<td>$13,902-14,610</td>
<td>$21,096-22,344</td>
</tr>
<tr>
<td><strong>Additional Estimated Costs</strong></td>
<td>$11,926-14,926</td>
<td></td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td>$25,828-29,536</td>
<td>$33,022-37,270</td>
</tr>
</tbody>
</table>

**2015–16 Penn State Costs by Campus (FOR ESTIMATING PURPOSES ONLY)**

- **PENN STATE DUBOIS**
  - **PA Resident**: $13,902-14,610
  - **Non-PA Resident**:
    - **Penn State Beaver**: $13,902-14,610
    - **Penn State Behrend**: $13,902-14,610
    - **Penn State DuBois**: $13,902-14,610
    - **Penn State Fayette**: $13,902-14,610
    - **Penn State Greater Allegheny**: $13,902-14,610
    - **Penn State Lehigh Valley**: $13,902-14,610
    - **Penn State New Kensington**: $13,902-14,610
    - **Penn State Park**: $13,902-14,610
    - **Penn State Mont Alto**: $13,902-14,610
    - **Penn State Beaver**: $13,902-14,610
    - **Penn State Mont Alto**: $13,902-14,610
    - **Penn State Lehigh Valley**: $13,902-14,610
    - **Penn State New Kensington**: $13,902-14,610
    - **Penn State Park**: $13,902-14,610
    - **Penn State Mont Alto**: $13,902-14,610
    - **Penn State Lehigh Valley**: $13,902-14,610
    - **Penn State New Kensington**: $13,902-14,610
    - **Penn State Park**: $13,902-14,610

**Applying for Student Financial Aid**

To be considered for student aid, all Penn State students must complete the Free Application for Federal Student Aid (FAFSA). Complete and submit the FAFSA as soon as possible after January 1.

**How Eligibility is Determined**

- The amount of financial aid awarded is based on the following:
  - The information submitted on the FAFSA
  - The information submitted on the admission application
  - The amount of funding available
  - The number of available endowed scholarships
  - The number of students attending the University

**The Student Financial Aid Award Process**

First-year students: Notifications begin in late March and continue throughout the academic year.

Returning students: Notification begins in late January.

Students will receive an email notification assigning them to one of three Student Aid Summary online.

**The Aid Award**

Students may receive various types of student aid, including loans, grants, work-study, and/or scholarships. Please see the PSU Student Financial Aid website for more information.

**Facts about Loans**

- **Education loans are the main source of financing for most students.**
- **Nearly two-thirds of first-year undergraduate students and their families take advantage of Federal Direct Subsidized/Unsubsidized Loans.**
- **Approximately 79 percent of first-year undergraduates are eligible for Parent PLUS Loans.**
- **Private educational loans are also available for educational expenses.**
- **Ten percent of first-year students borrowed private alternative loans.**
- **Most students can expect to receive loans.**

**Facts about Scholarships**

- **Thirty-five percent of first-year students receive scholarships at University Park, with the remaining 65 percent of Penn State campuses.**
- **Both Pennsylvania and non-Pennsylvania residents receive equal scholarship consideration.**
- **First-year students accepted to the highly selective Schreyer Honors College, shc.psu.edu, are awarded an Academic Excellence Scholarship of $3,000-$5,000.**
- **Approximately 15 percent of last-year students attend Penn State receive private scholarship support from their high school, community organizations, churches, local companies, or other philanthropies.**

**University scholarships amount to 50 percent of the available funding for undergraduate students at Penn State.**

**For detailed information about the student aid process or to learn about financing options, visit studentaid.psu.edu**

**Penn State Student Aid Facts and Figures**

**TYPICAL SCHOLARSHIPS**

- **WHO RECEIVE AT LEAST ONE SCHOLARSHIP**
  - **FIRST-YEAR STUDENTS WHO RECEIVE AT LEAST ONE SCHOLARSHIP**
  - **$1,500 TO $3,000 PER YEAR**

**FIRST-YEAR STUDENTS WHO RECEIVE AT LEAST ONE UNIVERSITY SCHOLARSHIP**

- **82% OF ALL UNDERGRADUATE STUDENTS WHO APPLY FOR STUDENT AID RECEIVE LOANS**

**FOR DETAILED INFORMATION ABOUT THE STUDENT AID PROCESS OR TO LEARN ABOUT FINANCING OPTIONS, VISIT studentaid.psu.edu**
Loans

- Students and/or their families can apply for federal loans and/or private alternative loans.
- Federal loans have lower interest rates than private alternative loans.
- Students who submit the FAFSA are automatically considered for federal loans and/or private alternative loans.
- Eligible first-year students may borrow up to $5,500 in federal Direct Subsidized/Unsubsidized Loans.
- Pennsylvania residents who complete the Pennsylvania Higher Education Assistance Agency (PHEAA) application for the Pennsylvania State Grant.

Grants

- Grants do not have to be repaid and are awarded based on significant financial need as determined by the FAFSA.
- Students who submit a FAFSA are automatically considered for federal and Pennsylvania grants.
- Penn State students who complete the FAFSA on time may be eligible for additional grants.
- The student will receive notification of any grants awarded directly from the award letter.
- Scholarships do not have to be repaid and are available based on the student's academic achievement,特长, or a combination of both.
- All students who submit a FAFSA are automatically considered for scholarship opportunities.

Work-Study

- Work-study is available for students who are Federal Direct Loan borrowers.
- Students work an average of fifteen to twenty hours per week.
- Unlike other aid sources, work-study is not applied directly toward the tuition bill.
- Students work at various locations on campus, including the University Park campus.

A student's total financial aid package can never exceed the cost of attendance.
A Penn State education is an investment in your future. Like any investment, there are upfront costs paid in anticipation of long-term gains and benefits. Student financial aid—scholarships, grants, and work-study positions—can help with these costs. For most students, the responsibility for paying the majority of educational costs rests with their families. Most Penn State students and their families use personal savings, tuition savings plans, student summer employment, and Penn State’s payment plans, in combination with student financial aid, to pay for their education. We encourage you and your family to explore a variety of financing strategies and come up with a sound plan that will make a Penn State degree a reality for your future.

Applying for Student Financial Aid

To be considered for student aid, all Penn State students must complete the Free Application for Federal Student Aid (FAFSA). Complete and submit the FAFSA in the fall of your senior year. Your school should submit the FAFSA by March 15 for freshman consideration or by March 31 for non-freshman consideration. How Eligibility is Determined

The amount of financial aid awarded is based on the following:

• The information submitted on the FAFSA
• The information submitted on the admission application
• The amount of funding available
• The number of available endowed scholarships
• The number of students attending the University

The Student Financial Aid Award Process

First-year students: Notifications begin in late March and continue throughout the academic year.

Returning students: Notifications begin in late June.

Students will receive an email notification assigning them to one of the following: Student Aid Summary online.

The Aid Award

Students may review various types of student aid, including loans, grants, work-study, and/or scholarships. Please remember that student aid awarded typically does not meet all of the educational costs. Additional information, financial aid, and all charges will impact tuition, fees, and residence hall expenses, if applicable.

Penn State offers a Deferred Payment Plan. Please see bursar.psu.edu for details.

Penn State Student Aid Facts and Figures

Facts about Loans

• Educational loans are the main source of financial aid.
• Seventy percent of first-year undergraduate student and applicant take advantage of Federal Direct Subsidized/Unsubsidized Loans.
• Approximately 19 percent of freshman who take advantage of Parent PLUS loans.

• Private educational loans are also available for educational expenses.

• University scholarships comprise 50 percent of the available funding for undergraduate students at Penn State. With limited University scholarship funds, the competition for scholarships is strong.

Facts about Scholarships

• Fifty percent of first-year undergraduate students at University Park, with the remaining 50 percent of Penn State campuses.
• Both Pennsylvania and non-Pennsylvania residents are considered for scholarships.

• Approximately 15 percent of first-year students who attended Penn State receive a private scholarship, to offset the difference with educational loans.

TYPICAL SCHOLARSHIPS

WHO RECEIVE AT LEAST ONE
UNIVERSITY SCHOLARSHIP

$1,500 TO $3,000

82 %

5

FIRST-YEAR STUDENTS

WHO RECEIVE AT LEAST ONE UNIVERSITY SCHOLARSHIP

$6,000

PER YEAR

ABOUT

82 %

OF ALL UNDERGRADUATE STUDENTS WHO APPLY FOR STUDENT AID RECEIVE LOANS
A Penn State education is an investment in your future. Like any investment, there are up-front costs paid in anticipation of long-term gains and benefits. Student financial aid—scholarships, grants, and work-study positions—can help with these costs.

For most students, the responsibility for paying the majority of educational costs rests with their families. Most Penn State students and their families use personal savings, tuition savings plans, student loans, and Penn State’s payment plans, in combination with student financial aid, to pay for their education.

We encourage you and your family to explore a variety of financing strategies and come up with a sound plan that will make a Penn State degree a reality for your future.

Applying for Student Financial Aid

To be considered for student aid, all Penn State students must complete the Free Application for Federal Student Aid (FAFSA). Complete and submit the FAFSA online at fafsa.ed.gov by March 1 for freshman consideration of aid.

How Eligibility is Determined

The amount of financial aid awarded is based on the following:

• The information submitted on the FAFSA.
• The information submitted on the Pennsylvania Higher Education Assistance Agency (PHEAA) application.
• The amount of money available from Federal Direct Student Loans.
• The number of available endowed scholarships.
• The number of students attending the University.

The Student Financial Aid Award Process

First-year students: Notifications begin in late March and continue throughout the academic year.

Returning students: Notifications begin in late January. Students will receive an email notification prompting them to view their Student Aid Summary online.

The Aid Award

Students may review various types of student aid on their bill or in their student aid award notification. The Office of the Registrar, world Campus, manages tuition billing.

A student’s bill will reflect University charges minus anticipated student financial aid. These charges include tuition, fees, and residence hall expenses, if applicable.

Finances will be revised if Penn State enrolls a Deferred Payment Plan. Please see our bursar.psu.edu for details.

Cost of Attendance

The cost of attending Penn State includes long-term expenses such as meals, room and board, transportation, and academic textbooks and fees. When considering total costs, students can expect to incur additional expenses during the academic year.

The cost of attendance includes living expenses—such as meals, room and board, transportation, and books—in addition to tuition and fees.

Penn State Student Aid Facts and Figures

Facts about Loans

• Education loans are the main source of financial aid.
• Seventy-two percent of first-year undergraduate student and parent applicants take advantage of Federal Direct Student Loans.
• Approximately 60 percent of Penn State’s student and family loan portfolio is made up of Federal Direct Student Loans.
• Approximately 19 percent of family and student borrowers take advantage of Parent PLUS loans.
• Private education loans are also available for educational expenses. Ten percent of Penn State borrowers and parents choose to use private alternative loans.

Facts about Scholarships

• Thirty-five percent of first-year undergraduate students at Penn State University Park, with the remaining 65 percent of Penn State campuses.
• Both Pennsylvania and non-Pennsylvania residents are eligible for equal scholarship consideration.

For more information about the student financial aid award process, to learn about financing options, visit studentaid.psu.edu.

For detailed information about the student aid award process, visit studentaid.psu.edu.
A student’s total financial aid package can never exceed the cost of attendance.

**LOANS**

- **PLUS Loan** while the student is enrolled at Penn State. For students to borrow Federal Direct Subsidized/Unsubsidized Loan funds, they must be declared for the loan and must accept the loan in order to receive the funds.

- **Grants**
  - Grants do not have to be repaid and are awarded based on significant financial need as determined by the FAFSA.
  - Grants are available to Penn State students who are full-time students.
  - Grants are awarded based on a family’s financial need as determined by the FAFSA.

**Work-Study**

- **Work-study** is not a loan and does not have to be repaid. Work-study is a need-based federal program available to students who meet financial need requirements.

**Scholarships**

- **Scholarships** are used to reduce the amount of institutional and federal financial aid that a student must accept to pay tuition, fees, and living expenses.

**Types of Student Financial Aid**

- **Loans**
- **Grants**
- **Scholarships**
- **Work-Study**

Submission of the Free Application for Federal Student Aid (FAFSA) qualifies Penn State students for consideration for all types of federal financial aid.

**Types of Student Financial Aid**

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