WE ARE PENN STATE
COST, FINANCIAL AID, AND SCHOLARSHIPS
PENN STATE UNIVERSITY PARK

A Penn State education is an investment in your future.

Like any investment, there are up-front costs paid in anticipation of long-term gains and benefits. Financial aid—educational loans, scholarships, grants, and work-study positions—can help with those costs.

Most Penn State students use student financial aid in combination with personal savings, tuition savings plans, student summer employment, and Penn State’s payment plan to pay for their education.

We encourage you and your family to explore a variety of financing strategies to come up with a sound plan that will make a Penn State degree a reality for your future.

Penn State Costs by Campus (2021–22)
For Estimating Purposes Only

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<thead>
<tr>
<th></th>
<th>Pennsylvania Resident</th>
<th>Non-Pennsylvania Resident</th>
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<tbody>
<tr>
<td>Tuition and Fees</td>
<td>$18,898</td>
<td>$36,476</td>
</tr>
<tr>
<td>Additional Estimated Costs:</td>
<td></td>
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<tr>
<td>Room and Meals</td>
<td>$12,744</td>
<td>$12,744</td>
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<tr>
<td>Miscellaneous Costs</td>
<td>$1,840–5,062</td>
<td>$1,840–5,062</td>
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<tr>
<td><strong>TOTAL</strong></td>
<td><strong>$33,482-36,704</strong></td>
<td><strong>$51,060-54,282</strong></td>
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</tbody>
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ADDITIONAL CAMPUSES*

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<tr>
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<th>Pennsylvania Resident</th>
<th>Non-Pennsylvania Resident</th>
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<tbody>
<tr>
<td>Tuition and Fees</td>
<td>$13,686-15,586</td>
<td>$22,374-25,600</td>
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<tr>
<td><strong>TOTAL</strong></td>
<td><strong>$28,270-33,392</strong></td>
<td><strong>$36,958-43,406</strong></td>
</tr>
</tbody>
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NOTE: Miscellaneous costs (travel, personal expenses, books, supplies, etc.) vary by individual and academic program of study.

*Penn State Abington, Penn State Altoona, Penn State Beaver, Penn State Behrend, Penn State Berks, Penn State Brandywine, Penn State DuBois, Penn State Fayette, Penn State Greater Allegheny, Penn State Harrisburg, Penn State Hazleton, Penn State Lehigh Valley, Penn State Mont Alto, Penn State New Kensington, Penn State Schuylkill, Penn State Scranton, Penn State Shenango, Penn State Wilkes-Barre, Penn State York, Penn State World Campus (All World Campus students pay the same tuition rate regardless of residence.)

To estimate your costs to attend Penn State, access the Tuition and College Cost Estimator at tuition.psu.edu

HAVE YOU HEARD ABOUT THE 2+2 PLAN?

ROUGHLY 50 PERCENT OF OUR STUDENTS SPEND THEIR FIRST TWO YEARS AT ONE CAMPUS, THEN TRANSITION TO ANOTHER CAMPUS TO FINISH THEIR DEGREE.

WE CALL IT THE 2+2 PLAN. IT’S THE MOST COMMON PATH TO A PENN STATE DEGREE, AND THERE ARE SIGNIFICANT COST SAVINGS ASSOCIATED WITH IT.

INVEST IN YOUR FUTURE
**Types of Financial Aid**

**Grants**
A sum of money granted by an organization that does not have to be repaid, typically for a particular purpose.

- Students who submit the FAFSA are automatically considered for federal and University grants.
- Note for Pennsylvania residents: Completion of the FAFSA and the state grant form by May 1, will qualify you for consideration for a Pennsylvania State Grant.

**Work-Study**
Federally or state-funded on-campus employment.

- Money is earned as the student works. Unlike other aid sources, work-study is not applied directly toward the tuition bill. The student will receive biweekly pay and can earn pay up to the total of the work-study award amount.
- Average work hours per week: 15-20.

**Scholarships**
A sum of money awarded on the basis of need and/or merit that does not need to be repaid.

- Penn State does not offer standard merit awards for students who fit particular profiles.
- All students who submit the FAFSA are automatically considered for scholarships awarded by the Office of Student Aid.
- Academic colleges, campuses, and administrative units may require a separate scholarship application.

**Loans**
A sum of money that is expected to be paid back with interest.

**Federal Direct Subsidized/Unsubsidized Loan**
- Eligible students may borrow up to $5,500 in Federal Direct Subsidized/Unsubsidized Loans during their first year, $6,500 in the second year, and $7,500 each year thereafter until they reach their undergraduate lifetime limit of $31,000.
- No credit check or co-signer is required for students to borrow Federal Direct Subsidized/Unsubsidized Loan funds. Students who submit a FAFSA are automatically considered for Federal Direct Loans. These loans require the student to accept loan terms in order to receive the funds.
- Loan payments for the Federal Direct Subsidized/Unsubsidized Loan are deferred while the student is enrolled at least half-time. Subsidized loans will not accrue interest while a student is in a deferred status, but interest will accrue on unsubsidized loans while deferred.

**Federal Direct Parent PLUS Loan**
- Parents of dependent undergraduate students who are eligible for a Federal Direct Parent PLUS Loan can borrow up to the student’s total Cost of Attendance minus all other financial aid.
- Parents can request a deferment on the Federal Direct Parent PLUS Loan while the student is enrolled at least half-time as an undergraduate.
- Eligibility requirements, application information, and current interest rates are available at studentaid.psu.edu.
- Parents can apply for the Parent PLUS Loan on studentaid.gov.

**Private Alternative Loans**
- Private alternative loans are managed through private lenders. The loans are issued in the student’s name and require a credit-worthy co-signer. Eligibility, rates, terms, and conditions vary.

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**Know Your Options**

**PENN STATE UNDERGRADUATE FINANCIAL AID FUNDING**
Based on 2020-2021 data.

- **57%** Loans
- **23%** Grants
- **14%** University Scholarships
- **6%** Private Scholarships
- **<1%** Work-Study

**Explore Penn State scholarships and view more information about the University’s financial aid process at:**

studentaid.psu.edu
Applying for Financial Aid

To be considered for most financial aid, Penn State applicants will need to complete the Free Application for Federal Student Aid (FAFSA), a form accepted universally by U.S. colleges and universities to determine a student’s eligibility for financial aid. At Penn State, submission of the FAFSA qualifies students for consideration for all four types of student financial aid—loans, grants, scholarships, and work-study.

Penn State’s Federal School Code: 003329

How Eligibility is Determined

The amount of financial aid awarded is based on the following:

• The information submitted on the FAFSA
• The information submitted on the admission application
• The amount of funding available
• The number of available endowed scholarships
• The number of students attending Penn State

The Award Summary

Financial aid is awarded in the form of loans, grants, scholarships, and work-study. Most students can expect to receive a $5,500 Federal Direct Loan as one, if not the only, source of assistance.* Students and families are responsible for covering the remaining educational costs. This difference is generally covered by additional loans, which means a creditworthy co-signer may be necessary. The graph to the right shows the amount you can expect to cover each year. Parent PLUS and Private Alternative Loans are available to those who qualify.

For more information, go to studentaid.psu.edu.

Students will receive an email notification prompting them to view their Award Summary online.

*Federal loans are not guaranteed

The Bill

The Office of the Bursar, bursar.psu.edu, manages tuition billing.

The Student Account Statement will reflect University charges minus anticipated student financial aid. These charges include tuition, fees, and residence hall expenses, if applicable.

Penn State offers an installment payment plan: bursar.psu.edu

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For Pennsylvania residents, campus tuition and fees range from $13,686-15,586. Go to tuition.psu.edu for more information.

For Non-Pennsylvania residents, campus tuition and fees range from $22,374-25,600. Go to tuition.psu.edu for more information.

Based on 2021-2022 data
Additional Facts about Scholarships

- Approximately 16% of first-year students who attend Penn State receive private scholarship support from their high school, community organizations, church groups, local companies, or other philanthropies.
- Both Pennsylvania and non-Pennsylvania residents receive equal scholarship consideration.
- First-year students accepted to the highly selective Schreyer Honors College, shc.psu.edu, are awarded an Academic Excellence Scholarship of $5,000 per academic year.
- Typical Penn State scholarships are between $2,000 to $5,000 per year.
- To learn more about Penn State scholarships and application requirements, please visit studentaid.psu.edu/types-of-aid/scholarships.

Additional Facts about Loans

- Approximately 17% of families who take advantage of federal loans receive Parent PLUS loans.
- 12% of first-year students borrow private educational loans.
- The average loan debt for Penn State baccalaureate graduates is $40,120.

Cost of Attendance (COA) is a budget for billable expenses such as tuition and fees, room and meals (on-campus) and non-billable expenses such as room and meals (off-campus), books and supplies, transportation, and miscellaneous expenses.

studentaid.psu.edu
When it comes to applying for financial aid, there’s a lot to think about. Use the following checklist and timeline to guide you as you consider your financial aid options.

Financial Aid To-Do’s

- Spend an hour a week searching for scholarships. It’s worth your time because the payoff may be dollars that can reduce your total college costs. Follow the Office of Student Aid on Instagram (PSU_OSA) and Twitter (PSU_OSA) for notifications about outside scholarship opportunities.

- Complete your FAFSA at studentaid.gov. Submit it to Penn State by December 1, for maximum financial aid consideration.

- Find a credit-worthy co-signer. You’re looking for someone who has both a good credit history and the financial resources to repay any loans you may apply for.

Financial Aid Timeline

**OCTOBER 1**
The FAFSA is available at studentaid.gov for students to complete and submit.

**FEBRUARY**
Financial aid packages are released to admitted first-year students who submitted a FAFSA to Penn State by December 1; aid notifications continue throughout the academic year.

**LATE JUNE**
Aid packages are released to returning students.

**EARLY AUGUST**
Tuition billing begins for the fall semester.

**JANUARY**
Tuition billing begins for the spring semester.

**DECEMBER 1**
First-year students should submit the FAFSA by this date to ensure maximum aid consideration.

**MAY 1**
The FAFSA and state grant form must be submitted by this date to be considered for the PA State Grant.

**JUNE/JULY**
Tuition billing begins for incoming first-year students attending Summer Session. Billing happens only after a student attends New Student Orientation and registers for Summer Session classes.
The University is committed to equal access to programs, facilities, admission and employment for all persons. It is the policy of the University to maintain an environment free of harassment and free of discrimination against any person because of age, race, color, ancestry, national origin, religion, creed, service in the uniformed services (as defined in state and federal law), veteran status, sex, sexual orientation, marital or family status, pregnancy, pregnancy-related conditions, physical or mental disability, gender, perceived gender, gender identity, genetic information or political ideas. Discriminatory conduct and harassment, as well as sexual misconduct and relationship violence, violates the dignity of individuals, impedes the realization of the University’s educational mission, and will not be tolerated. Direct all inquiries regarding the policy to Dr. Kenneth Lehrman III, Vice Provost for Affirmative Action, Affirmative Action Office, The Pennsylvania State University, 328 Boucke Building, University Park, PA 16802-5901, Email: kfl2@psu.edu, Tel (814) 863-0471.

CAMPUS SECURITY CRIME STATISTICS: Pursuant to the Jeanne Clery Disclosure of Campus Security Policy and Campus Crime Statistics Act and the Pennsylvania Act of 1988, Penn State publishes a combined Annual Security and Annual Fire Safety Report (ASR). The ASR includes crime statistics and institutional policies concerning campus security, such as those related to alcohol and drug use, crime prevention, the reporting of crimes, sexual assault, and other matters. The ASR is available for review at https://police.psu.edu/annual-security-reports.

For more information on tuition payment, visit: bursar.psu.edu

HOW TO CONTACT OUR OFFICE

The Office of Student Aid at University Park is the central administrative financial aid office for the entire Penn State system. Each Penn State campus also has an affiliate office with a student aid representative.

PENN STATE STUDENT AID CONTACTS BY CAMPUS

Abington 215-881-7600
ABstudentaid@psu.edu

Altoona 814-949-5055
StuAidAltoona@psu.edu

Beaver 724-773-3800
br-studentaid@psu.edu

Behrend 814-988-6162
behrendfinaid@psu.edu

Bucks 610-396-6070
berksfinaid@psu.edu

Brandywine 610-892-1260
bw-financial@psu.edu

DuBois 814-372-3043
tlp46@psu.edu

Fayette, The Eberly Campus 724-430-4132
fe-studentaid@psu.edu

Greater Allegheny 412-675-9155
gastudentaid@psu.edu

Harrisburg 717-948-6307
hbgfinaid@psu.edu

Hazleton 570-450-3163
ans5671@psu.edu

Lehigh Valley 610-285-5033
sfs6393@psu.edu

Mont Alto 717-749-6133
ais104@psu.edu

New Kensington 724-334-6047
nk-finaid@psu.edu

Schuylkill 570-386-6068
sf-financialaid@psu.edu

Scranton 570-963-2500
sal268@psu.edu

Shenango 724-983-2804
swo3@psu.edu

University Park 814-865-6301
studentaid.psu.edu

Wilkes-Barre 570-675-9242
wb-finaid@psu.edu

York 717-771-4196
yorkfinaid@york.psu.edu

World Campus/Online Education 814-867-4244
financialaid@worldcampus.psu.edu

The University is committed to equal access to programs, facilities, admission and employment for all persons. It is the policy of the University to maintain an environment free of harassment and free of discrimination against any person because of age, race, color, ancestry, national origin, religion, creed, service in the uniformed services (as defined in state and federal law), veteran status, sex, sexual orientation, marital or family status, pregnancy, pregnancy-related conditions, physical or mental disability, gender, perceived gender, gender identity, genetic information or political ideas. Discriminatory conduct and harassment, as well as sexual misconduct and relationship violence, violates the dignity of individuals, impedes the realization of the University’s educational mission, and will not be tolerated. Direct all inquiries regarding the non-discrimination policy to Dr. Kenneth Lehrman III, Vice Provost for Affirmative Action, Affirmative Action Office, The Pennsylvania State University, 328 Boucke Building, University Park, PA 16802-5901, Email: kfl2@psu.edu, Tel (814) 863-0471.

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THIS PUBLICATION IS AVAILABLE IN ALTERNATIVE MEDIA ON REQUEST. U.Ed. UAO 22.335
Useful Information

**PENN STATE WEBSITES**

- **admissions.psu.edu**: Undergraduate Admissions Office, includes information about admission requirements and the steps on how to apply to Penn State.

- **bursar.psu.edu**: Office of the Bursar, website includes information about tuition billing and statements.

- **hfs.psu.edu**: Housing and Food Services, the home for information about residence halls, housing contracts, and room and board rates.

- **lionpath.psu.edu**: The University’s student information system, this is where you will be able to view your aid award once it is released.

- **psu.edu**: The University’s main website with links to offices and resources.

- **registrar.psu.edu**: Office of the University Registrar, find information about student-centered services, including course registration, grades, academic calendar, and graduation requirements.

- **shc.psu.edu**: Schreyer Honors College, Penn State’s honors program, which awards an annual $5,000 Academic Excellence Scholarship (for up to four years) to those offered first-year admission into the college.

- **studentaid.psu.edu**: Office of Student Aid, includes information about financial aid including loans, grants, scholarships, and work-study.
  - Applying for Financial Aid: [studentaid.psu.edu/apply](http://studentaid.psu.edu/apply)
  - Types of Aid: [studentaid.psu.edu/types-of-aid](http://studentaid.psu.edu/types-of-aid)

**OTHER WEBSITES**

- **studentaid.gov**: Federal Student Aid, an office of the U.S. Department of Education—this is where you can learn more about types of aid and find information on how to repay loans and loans servicing.

- **phea.org**: Pennsylvania Higher Education Assistance Agency (PHEAA)