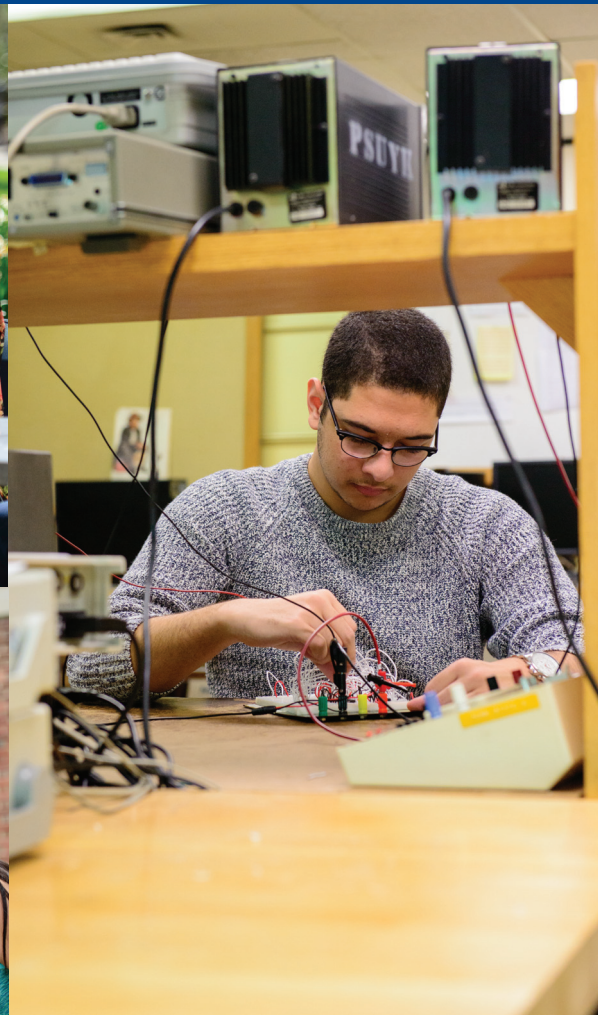




PennState

COSTS, STUDENT AID, AND SCHOLARSHIPS

OFFICE OF STUDENT AID studentaid.psu.edu
UNDERGRADUATE ADMISSIONS admissions.psu.edu



INVEST IN YOUR FUTURE

**WE
ARE**
A COMMUNITY
OF MORE THAN
76
THOUSAND
UNDERGRADUATE
STUDENTS
STUDYING OVER
275
MAJORS AT
20
UNIQUE CAMPUSES
ACROSS THE STATE AND AROUND
THE WORLD THROUGH THE
WORLD CAMPUS, OUR ONLINE
LEARNING LOCATION



To estimate your costs to attend Penn State, access the College Cost Calculator at tuition.psu.edu.

A Penn State education is an investment in your future.

Like any investment, there are up-front costs paid in anticipation of long-term gains and benefits. Student financial aid—educational loans, scholarships, grants, and work-study positions—can help with those costs.

For most Penn State students, personal savings, tuition savings plans, student summer employment, and Penn State's payment plan, in combination with student financial aid, pay for their education.

We encourage you and your family to explore a variety of financing strategies to come up with a sound plan that will make a Penn State degree a reality for your future.

Penn State Costs by Campus (2018–19) For Estimating Purposes Only

PENN STATE UNIVERSITY PARK

Pennsylvania Resident Non-Pennsylvania Resident

Tuition and Fees	\$18,454	\$34,858
<i>Additional Estimated Costs:</i>		
Room and Meals	\$11,570	\$11,570
Misc. Costs	\$1,840–5,062	\$1,840–5,062
TOTAL	\$31,864–35,086	\$48,268–51,490

ALL OTHER CAMPUSES*

Pennsylvania Resident Non-Pennsylvania Resident

Tuition and Fees	\$13,342–15,198	\$21,366–24,450
<i>Additional Estimated Costs:</i>		
Room and Meals	\$11,570	\$11,570
Misc. Costs	\$1,840–5,062	\$1,840–5,062
TOTAL	\$26,752–31,830	\$34,776–41,082

NOTE: Miscellaneous costs (personal expenses, books, supplies, etc.) vary by individual and academic program of study.

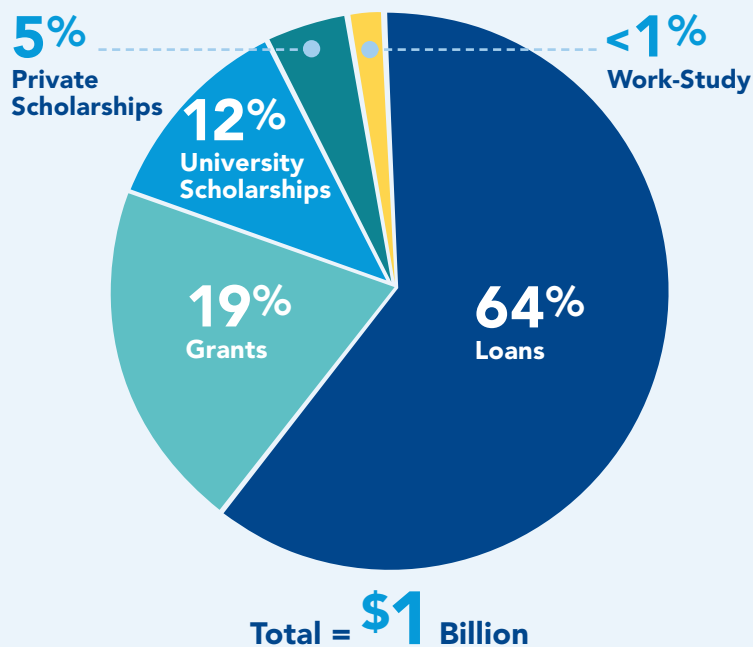
* Penn State Abington, Penn State Altoona, Penn State Beaver, Penn State Behrend, Penn State Berks, Penn State Brandywine, Penn State DuBois, Penn State Fayette, Penn State Greater Allegheny, Penn State Harrisburg, Penn State Hazleton, Penn State Lehigh Valley, Penn State Mont Alto, Penn State New Kensington, Penn State Schuylkill, Penn State Scranton, Penn State Shenango, Penn State Wilkes-Barre, Penn State York, Penn State World Campus (All World Campus students pay the same tuition rate regardless of residence.)

KNOW YOUR OPTIONS

TYPES OF FINANCIAL AID

PENN STATE UNDERGRADUATE STUDENT AID FUNDING

Based on 2017-2018 data.



Loans

A sum of money that is expected to be paid back with interest.

Private Alternative Loans

- Private alternative loans are managed through private lenders. The loans are issued in the student's name and require a credit-worthy co-signer. Eligibility, rates, terms, and conditions vary.

Federal Direct Subsidized/Unsubsidized Loan

- Eligible students may borrow up to \$5,500 in Federal Direct Subsidized/Unsubsidized Loans their first year, \$6,500 in the second year, and \$7,500 each year thereafter.
- No credit check or co-signer is required for students to borrow Federal Direct Subsidized/Unsubsidized Loan funds. Students who submit a FAFSA are automatically considered for the loan and must accept the loan terms in order to receive the funds.
- Loan payments for the Federal Direct Subsidized/Unsubsidized Loan are deferred while the student is enrolled at least half-time.

Federal Direct Parent PLUS Loan

- Parents of dependent students who are eligible for a Federal Direct Parent PLUS Loan can borrow up to the student's total cost of attendance minus all other financial aid.
- Parents can request a deferment on the Federal Direct Parent PLUS Loan while the student is enrolled at least half-time as an undergraduate.
- Eligibility requirements, application information, and current interest rates are available at studentaid.psu.edu.

Grants

A sum of money granted by an organization that does not have to be repaid, typically for a particular purpose.

- Students who submit the FAFSA are automatically considered for federal and University grants.
- **Note for Pennsylvania residents: Completion of the FAFSA and the state grant form by May 1 will automatically qualify you for consideration for a Pennsylvania State Grant.**

Work-Study

Federally or state-funded on-campus employment

- Money is earned as the student works. Unlike other aid sources, work-study is not applied directly toward the tuition bill. The student will receive biweekly pay and can earn pay up to the total of the work-study award amount.
- Average work hours per week: 15-20.

Scholarships

A sum of money awarded on the basis of need and/or merit that does not need to be repaid.

- Penn State does not offer standard merit awards for students who fit particular profiles.
- All students who submit the FAFSA are automatically considered for scholarships awarded by the Office of Student Aid.
- Academic colleges, campuses, and administrative units may require a separate scholarship application. For more details, visit studentaid.psu.edu.



Explore Penn State scholarships and view more information about the University's financial aid process at:
studentaid.psu.edu



PENNSYLVANIA RESIDENTS

Applying for Student Financial Aid

To be considered for most student aid, all Penn State students are strongly encouraged to complete the **Free Application for Federal Student Aid (FAFSA)**, a form accepted universally by U.S. colleges and universities to determine a student's eligibility for financial aid. At Penn State, submission of the FAFSA qualifies students for consideration for all four types of student financial aid—grants, loans, scholarships, and work-study.

Penn State's Federal School Code: 003329

How Eligibility is Determined

The amount of financial aid awarded is based on the following:

- The information submitted on the FAFSA
- The information submitted on the admission application
- The amount of funding available
- The number of available endowed scholarships
- The number of students attending Penn State

The Aid Award

Student aid is awarded in the form of loans, grants, scholarships, and work study. **Most students can expect to receive a \$5,500 Federal Student Loan as one, if not the only, source of assistance.*** Students and families are responsible for covering the remaining educational costs. This difference is generally covered by additional loans, which means your credit will be taken into account. The graph to the right shows the amount you can expect to cover each year. Parent PLUS and Private Alternative Loans are available to those who qualify.

For more information, go to studentaid.psu.edu.

Students will receive an email notification prompting them to view their Award Summary online.

*Federal loans are not guaranteed

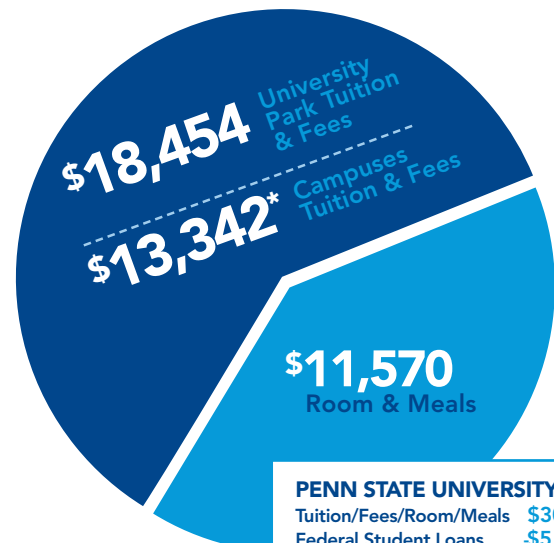
The Bill

The Office of the Bursar, bursar.psu.edu, manages tuition billing.

The Student Account Statement will reflect University charges minus anticipated student financial aid. These charges include tuition, fees, and residence hall expenses, if applicable.



Penn State offers an
installment payment plan:
bursar.psu.edu



PENN STATE UNIVERSITY PARK	
Tuition/Fees/Room/Meals	\$30,024
Federal Student Loans	-\$5,500

TOTAL = \$24,524



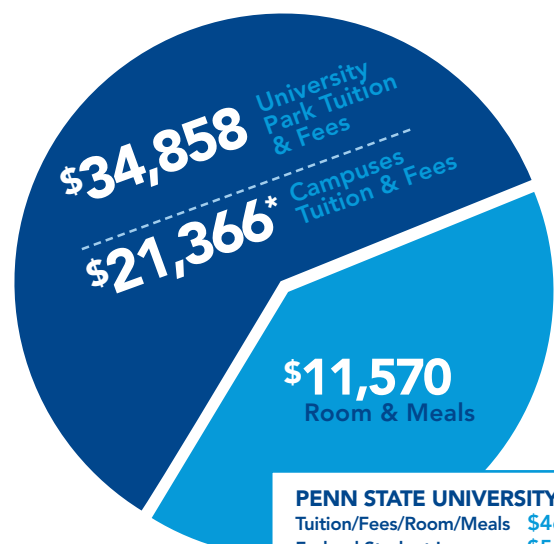
ALL OTHER CAMPUSES	
Tuition/Fees/Room/Meals	\$24,912
Federal Student Loans	-\$5,500

TOTAL = \$19,412

*For Pennsylvania residents, campus tuition and fees range from \$13,342-\$15,198. Go to tuition.psu.edu for more information.



NON-PENNSYLVANIA RESIDENTS



PENN STATE UNIVERSITY PARK	
Tuition/Fees/Room/Meals	\$46,428
Federal Student Loans	-\$5,500

TOTAL = \$40,928



ALL OTHER CAMPUSES	
Tuition/Fees/Room/Meals	\$32,936
Federal Student Loans	-\$5,500

TOTAL = \$27,436

*For Non-Pennsylvania residents, campus tuition and fees range from \$21,366-\$24,450. Go to tuition.psu.edu for more information.

Based on 2018-2019 data

STUDENT AID FACTS AND FIGURES



FACTS ABOUT SCHOLARSHIPS



MORE THAN
1 BILLION
DOLLARS
TOTAL AID AWARDED



35%
OF UNDERGRADUATES
RECEIVE A
UNIVERSITY SCHOLARSHIP

33%

First-year scholarship recipients are at University Park



First-year scholarship recipients are at other Penn State campuses

67%

Additional Facts about Scholarships

- Approximately **16%** of first-year students who attend Penn State receive private scholarship support from their high school, community organizations, church groups, local companies, or other philanthropies.
- Both Pennsylvania and non-Pennsylvania residents receive equal scholarship consideration.
- First-year students accepted to the highly selective Schreyer Honors College, shc.psu.edu, are awarded an Academic Excellence Scholarship of **\$5,000** per academic year effective fall 2018.
- Typical Penn State scholarships are between **\$1,500** to **\$4,000** per year.

FACTS ABOUT LOANS

#1 SOURCE OF AID:
EDUCATIONAL
LOANS



73% OF FIRST-TIME,
FIRST-YEAR

STUDENTS WHO RECEIVE
FINANCIAL AID
RECEIVE FEDERAL LOANS



78% OF ALL
UNDERGRADUATE
STUDENTS
WHO FILED A FAFSA
RECEIVED A
STUDENT LOAN

Facts about Loans

- Approximately **21%** of families who take advantage of federal loans receive Parent PLUS loans.
- **12%** of first-year students borrow private educational loans.
- The average loan debt for Penn State baccalaureate graduates is **\$37,036**.



Cost of Attendance (COA) is a budget for billable expenses such as tuition and fees, room and meals (on-campus) and non-billable expenses such as room and meals (off-campus), books and supplies, transportation, and miscellaneous expenses.

studentaid.psu.edu

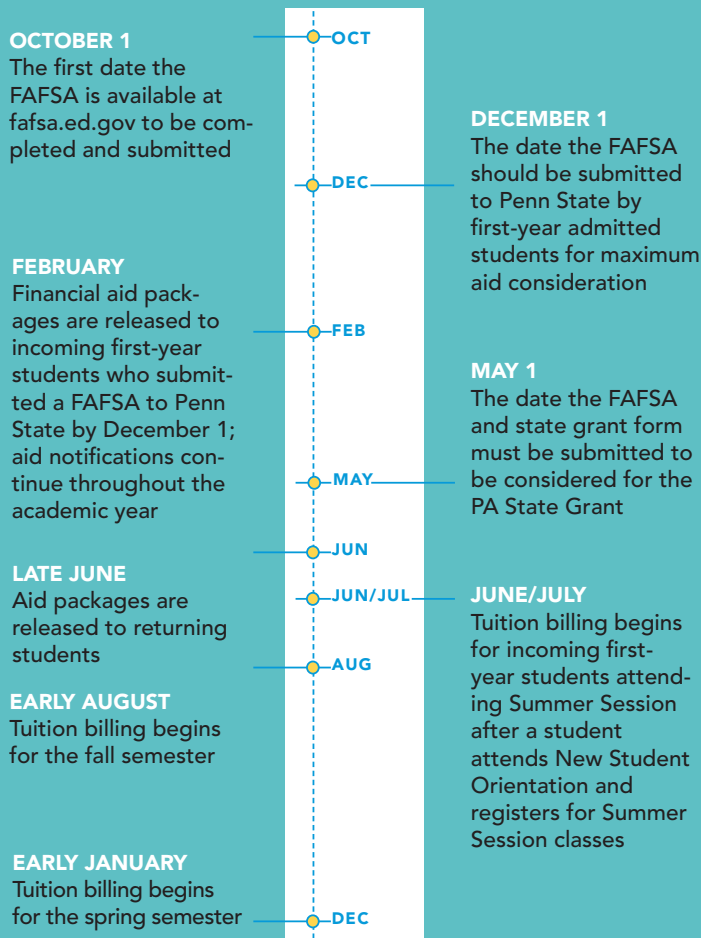
TAKE YOUR NEXT STEPS

When it comes to applying for financial aid, there's a lot to think about. Use the following checklist and timeline (reverse of this card) to help guide you as you consider your financial aid options.

Financial Aid To-Do's

- ☐ Spend an hour a week searching for scholarships. It's worth your time because the payoff may be dollars that can reduce your costs toward college. Follow the Office of Student Aid on Facebook (/PennStateOfficeofStudentAid) and Twitter (PSU_OSA) for notifications about outside scholarship opportunities.
- ☐ Complete your FAFSA at fafsa.ed.gov. Submit it to Penn State by December 1 for maximum financial aid consideration.
- ☐ Find a credit-worthy cosigner. You're looking for someone who has both a good credit history and the financial resources to repay any loans you may apply for.

Financial Aid Timeline



USEFUL INFORMATION

PENN STATE WEBSITES

admissions.psu.edu: Undergraduate Admissions Office, includes information about admission requirements and the steps on how to apply to Penn State.

bursar.psu.edu: Office of the Bursar, website includes information about tuition billing and statements.

hfs.psu.edu: Housing and Food Services, the home for information about residence halls, housing contracts, and room and board rates.

lionpath.psu.edu: The University's student information system—this is where you will be able to view your aid award once it is released.

psu.edu: The University's main website with links to offices and resources.

registrar.psu.edu: Office of the Registrar, find information about student-centered services, including course registration, grades, academic calendar, and graduation requirements.

shc.psu.edu: Schreyer Honors College, Penn State's honors program, which awards an annual \$5,000 Academic Excellence Scholarship (for up to four years) to those offered first-year admission into the college, effective as of fall 2018.

studentaid.psu.edu: Office of Student Aid, includes information about financial aid including loans, scholarships, and work-study.

- Applying for Financial Aid: studentaid.psu.edu/apply
- Types of Aid: studentaid.psu.edu/types-of-aid

OTHER WEBSITES

ed.gov: U.S. Department of Education

fafsa.ed.gov: Free Application for Federal Student Aid (FAFSA) on the Web.

fsaid.ed.gov: FSA ID—this site is where you create an FSA ID for access to Federal Student Aid's online systems.

pheaa.org: Pennsylvania Higher Education Assistance Agency (PHEAA)

studentaid.ed.gov: Federal Student Aid, an office of the U.S. Department of Education—this is where you can learn more about types of aid and find information on how to repay loans and loans servicing.

studentloans.gov: Information for managing your student loans.



HOW TO CONTACT OUR OFFICE

The Office of Student Aid at University Park is the central administrative student aid office for the entire Penn State system. Each Penn State campus also has an affiliate office with a student aid representative.



For more information on
tuition payment, visit:
bursar.psu.edu

PENN STATE STUDENT AID CONTACTS BY CAMPUS

Abington

215-881-7348
d1m175@psu.edu

Altoona

814-949-5055
StuAidAltoona@psu.edu

Beaver

724-773-3800
geg6@psu.edu

Behrend

814-898-6162
behrendfinaid@psu.edu

Berks

610-396-6070
bkfinaid@psu.edu

Brandywine

610-892-1260
bw-financial@psu.edu

DuBois

814-375-4722
sdp14@psu.edu

Fayette, The Eberly Campus

724-430-9155
rav13@psu.edu

Greater Allegheny

412-675-9155
rwh23@psu.edu

Harrisburg

717-948-6307
hbgfinaid@psu.edu

Hazleton

570-450-3163
sjw37@psu.edu

Lehigh Valley

610-285-5033
mxh61@psu.edu

Mont Alto

717-749-6133
a1s104@psu.edu

New Kensington

724-334-6045
nk-finaid@psu.edu

Schuylkill

570-385-6244
lmc5248@psu.edu

Scranton

570-963-2697
mbd14@psu.edu

Shenango

724-983-2804
swo3@psu.edu

University Park

814-865-6301
studentaid.psu.edu

Wilkes-Barre

570-675-9242
duc661@psu.edu

York

717-771-4045
yorkfinaid@yk.psu.edu

World Campus/ Online Education

800-252-3592
pennstateonline@psu.edu

FIND OUT MORE

studentaid.psu.edu

[f](#) /PennStateOfficeofStudentAid
[t](#) @psu_osa

[Phone](#) 814-865-6301

[Fax](#) 814-863-0322

Office of Student Aid
The Pennsylvania State University
314 Shields Building
University Park, PA 16802-1220

Penn State is an equal opportunity, affirmative action employer, and is committed to providing employment opportunities to minorities, women, veterans, individuals with disabilities, and other protected groups.
Nondiscrimination: <http://guru.psu.edu/policies/AD85.html>

The University is committed to equal access to programs, facilities, admission, and employment for all persons. It is the policy of the University to maintain an environment free of harassment and free of discrimination against any person because of age, race, color, ancestry, national origin, religion, creed, service in the uniformed services (as defined in state and federal law), veteran status, sex, sexual orientation, marital or family status, pregnancy, pregnancy-related conditions, physical or mental disability, gender, perceived gender, gender identity, genetic information, or political ideas. Discriminatory conduct and harassment, as well as sexual misconduct and relationship violence, violates the dignity of individuals, impedes the realization of the University's educational mission, and will not be tolerated. Direct all inquiries regarding the nondiscrimination policy to Dr. Kenneth Lehman III, Vice Provost for Affirmative Action, Affirmative Action Office, The Pennsylvania State University, 328 Boucke Building, University Park, PA 16802-5901; Email: kfl2@psu.edu; Tel 814-863-0471.

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