

# ***COSTS, STUDENT AID, AND SCHOLARSHIPS***

**OFFICE OF STUDENT AID** // [STUDENTAID.PSU.EDU](http://STUDENTAID.PSU.EDU)  
**UNDERGRADUATE ADMISSIONS** // [ADMISSIONS.PSU.EDU](http://ADMISSIONS.PSU.EDU)



**PennState**



# INVEST IN YOUR FUTURE

## HAVE YOU HEARD ABOUT THE 2+2 PLAN?

ROUGHLY 50 PERCENT OF STUDENTS SPEND THEIR FIRST TWO YEARS AT ONE CAMPUS, THEN TRANSITION TO ANOTHER CAMPUS TO FINISH THEIR DEGREE.

WE CALL IT THE 2+2 PLAN. IT'S THE MOST COMMON PATH TO A PENN STATE DEGREE, AND THERE ARE SIGNIFICANT COST-SAVINGS ASSOCIATED WITH IT.

**SAVE \$6,400–\$20,000 PER YEAR**

DEPENDING ON YOUR CAMPUS OF CHOICE



To estimate your costs to attend Penn State, access the Tuition and College Cost Estimator at [tuition.psu.edu](https://tuition.psu.edu)

## A Penn State education is an investment in your future.

Like any investment, there are up-front costs paid in anticipation of long-term gains and benefits. Student financial aid—educational loans, scholarships, grants, and work-study positions—can help with those costs.

Most Penn State students use student financial aid in combination with personal savings, tuition savings plans, student summer employment, and Penn State's payment plan to pay for their education.

We encourage you and your family to explore a variety of financing strategies to come up with a sound plan that will make a Penn State degree a reality for your future.

### Penn State Costs by Campus (2020–21) For Estimating Purposes Only

#### PENN STATE UNIVERSITY PARK

Pennsylvania Resident Non-Pennsylvania Resident

Tuition and Fees	\$18,450	\$35,514
<i>Additional Estimated Costs:</i>		
Room and Meals	\$12,318	\$12,318
Misc. Costs	\$1,840–5,062	\$1,840–5,062
<b>TOTAL</b>	<b>\$32,608-35,830</b>	<b>\$49,672-52,894</b>

#### ALL OTHER CAMPUSES\*

Pennsylvania Resident Non-Pennsylvania Resident

Tuition and Fees	\$13,360-15,216	\$21,784-24,926
<i>Additional Estimated Costs:</i>		
Room and Meals	\$12,318	\$12,318
Misc. Costs	\$1,840–5,062	\$1,840–5,062
<b>TOTAL</b>	<b>\$27,518-32,596</b>	<b>\$35,942-42,306</b>

**NOTE:** Miscellaneous costs (travel, personal expenses, books, supplies, etc.) vary by individual and academic program of study.

\* Penn State Abington, Penn State Altoona, Penn State Beaver, Penn State Behrend, Penn State Berks, Penn State Brandywine, Penn State DuBois, Penn State Fayette, Penn State Greater Allegheny, Penn State Harrisburg, Penn State Hazleton, Penn State Lehigh Valley, Penn State Mont Alto, Penn State New Kensington, Penn State Schuylkill, Penn State Scranton, Penn State Shenango, Penn State Wilkes-Barre, Penn State York, Penn State World Campus (All World Campus students pay the same tuition rate regardless of residence.)

# KNOW YOUR OPTIONS

## TYPES OF STUDENT AID

### Loans

A sum of money that is expected to be paid back with interest.

#### Private Alternative Loans

- Private alternative loans are managed through private lenders. The loans are issued in the student's name and require a credit-worthy co-signer. Eligibility, rates, terms, and conditions vary.

#### Federal Direct Subsidized/Unsubsidized Loan

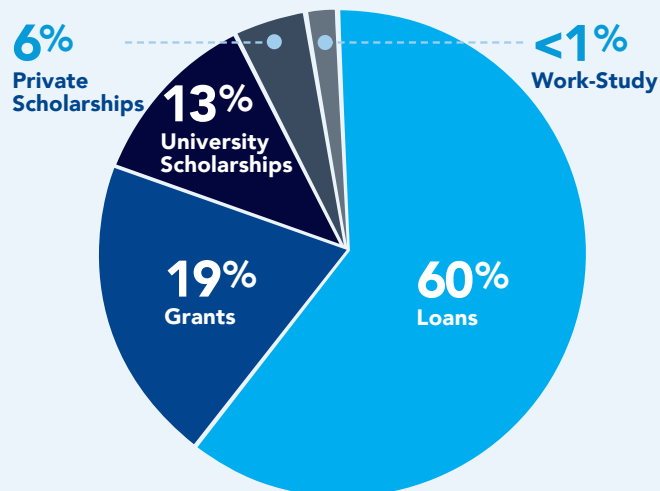
- Eligible students may borrow up to \$5,500 in Federal Direct Subsidized/Unsubsidized Loans during their first year, \$6,500 in the second year, and \$7,500 each year thereafter **until they reach their undergraduate lifetime limit of \$31,000.**
- No credit check or co-signer is required for students to borrow Federal Direct Subsidized/Unsubsidized Loan funds. Students who submit a FAFSA are automatically considered for **Federal Direct Loans. These loans require the student to accept** loan terms in order to receive the funds.
- Loan payments for the Federal Direct Subsidized/Unsubsidized Loan are deferred while the student is enrolled at least half-time.

#### Federal Direct Parent PLUS Loan

- Parents of dependent undergraduate students who are eligible for a Federal Direct Parent PLUS Loan can borrow up to the student's total cost of attendance minus all other financial aid.
- Parents can request a deferment on the Federal Direct Parent PLUS Loan while the student is enrolled at least half-time as an undergraduate.
- Eligibility requirements, application information, and current interest rates are available at [studentaid.psu.edu](https://studentaid.psu.edu).
- Parents can apply for the Parent PLUS Loan on [studentaid.gov](https://studentaid.gov).

## PENN STATE UNDERGRADUATE STUDENT AID FUNDING

Based on 2019-2020 data.



### Grants

A sum of money granted by an organization that does not have to be repaid, typically for a particular purpose.

- Students who submit the FAFSA are automatically considered for federal and University grants.
- **Note for Pennsylvania residents: Completion of the FAFSA and the state grant form by May 1 will qualify you for consideration for a Pennsylvania State Grant.**

### Work-Study

Federally or state-funded on-campus employment.

- Money is earned as the student works. Unlike other aid sources, work-study is not applied directly toward the tuition bill. The student will receive biweekly pay and can earn pay up to the total of the work-study award amount.
- Average work hours per week: 15-20.

### Scholarships

A sum of money awarded on the basis of need and/or merit that does not need to be repaid.

- Penn State does not offer standard merit awards for students who fit particular profiles.
- All students who submit the FAFSA are automatically considered for scholarships awarded by the Office of Student Aid.
- Academic colleges, campuses, and administrative units may require a separate scholarship application.



Explore Penn State scholarships and view more information about the University's financial aid process at:  
[studentaid.psu.edu](https://studentaid.psu.edu)

## Applying for Student Financial Aid

To be considered for most student aid, we recommend Penn State students complete the **Free Application for Federal Student Aid (FAFSA)**, a form accepted universally by U.S. colleges and universities to determine a student's eligibility for financial aid. At Penn State, submission of the FAFSA qualifies students for consideration for all four types of student financial aid—grants, loans, scholarships, and work-study.

**Penn State's Federal School Code: 003329**

## How Eligibility is Determined

The amount of financial aid awarded is based on the following:

- The information submitted on the FAFSA
- The information submitted on the admission application
- The amount of funding available
- The number of available endowed scholarships
- The number of students attending Penn State

## The Aid Award

Student aid is awarded in the form of loans, grants, scholarships, and work study. **Most students can expect to receive a \$5,500 Federal Student Loan as one, if not the only, source of assistance.\*** Students and families are responsible for covering the remaining educational costs. This difference is generally covered by additional loans, which means a credit-worthy co-signer may be necessary. The graph to the right shows the amount you can expect to cover each year. Parent PLUS and Private Alternative Loans are available to those who qualify.

For more information, go to [studentaid.psu.edu](http://studentaid.psu.edu).

Students will receive an email notification prompting them to view their Award Summary online.

\*Federal loans are not guaranteed

## The Bill

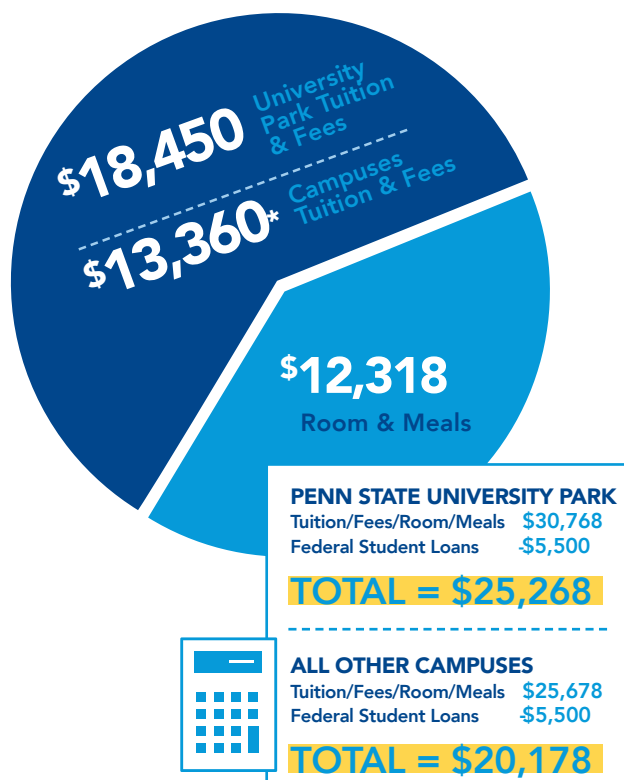
The Office of the Bursar, [bursar.psu.edu](http://bursar.psu.edu), manages tuition billing.

The Student Account Statement will reflect University charges minus anticipated student financial aid. These charges include tuition, fees, and residence hall expenses, if applicable.



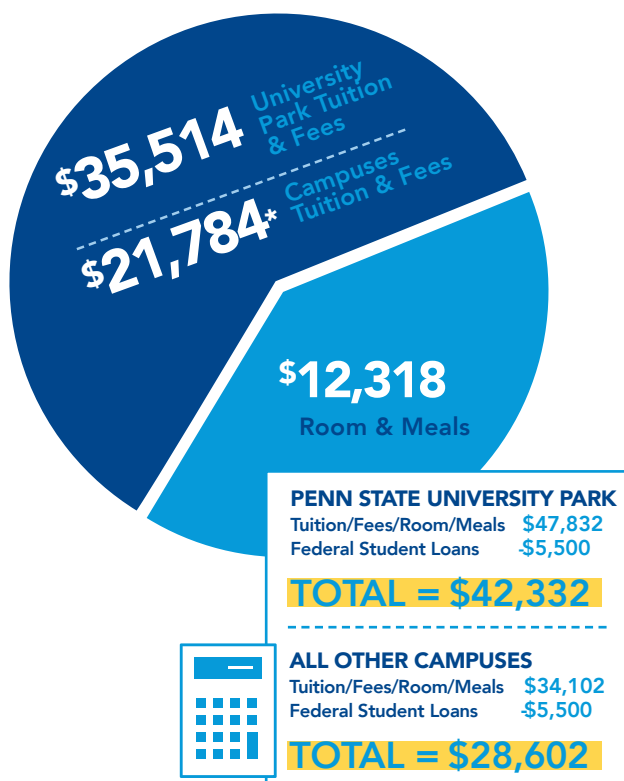
Penn State offers an  
installment payment plan:  
[bursar.psu.edu](http://bursar.psu.edu)

## PENNSYLVANIA RESIDENTS



\*For Pennsylvania residents, campus tuition and fees range from \$13,360-15,216. Go to [tuition.psu.edu](http://tuition.psu.edu) for more information.

## NON-PENNSYLVANIA RESIDENTS



\*For Non-Pennsylvania residents, campus tuition and fees range from \$21,784-24,926. Go to [tuition.psu.edu](http://tuition.psu.edu) for more information.

Based on 2020-2021 data

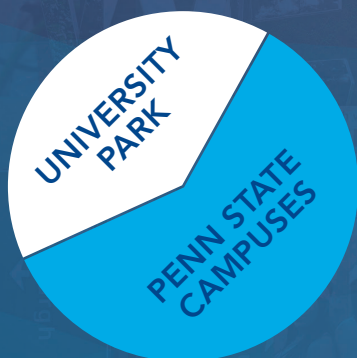


# STUDENT AID

## FACTS AND FIGURES

### FACTS ABOUT SCHOLARSHIPS

**31% OF  
UNDERGRADUATES**  
RECEIVE A UNIVERSITY SCHOLARSHIP



**35%** FIRST-YEAR SCHOLARSHIP RECIPIENTS  
ARE AT UNIVERSITY PARK

**65%** FIRST-YEAR SCHOLARSHIP RECIPIENTS  
ARE AT OTHER PENN STATE CAMPUSES

#### Additional Facts about Scholarships

- Approximately **17%** of first-year students who attend Penn State receive private scholarship support from their high school, community organizations, church groups, local companies, or other philanthropies.
- Both Pennsylvania and non-Pennsylvania residents receive equal scholarship consideration.
- First-year students accepted to the highly selective Schreyer Honors College, [shc.psu.edu](http://shc.psu.edu), are awarded an Academic Excellence Scholarship of **\$5,000** per academic year.
- Typical Penn State scholarships are between **\$1,500** to **\$5,000** per year.
- To learn more about Penn State scholarships and application requirements, please visit [studentaid.psu.edu/types-of-aid/scholarships](http://studentaid.psu.edu/types-of-aid/scholarships).

### FACTS ABOUT LOANS

NO. 1 SOURCE OF AID:  
**EDUCATIONAL  
LOANS**

**68% OF FIRST-  
TIME, FIRST-YEAR  
STUDENTS**

WHO RECEIVE FINANCIAL AID  
RECEIVE FEDERAL LOANS

**70% OF ALL  
UNDERGRADUATE  
STUDENTS**

WHO FILED A FAFSA  
RECEIVED A STUDENT LOAN

#### Additional Facts about Loans

- Approximately **19%** of families who take advantage of federal loans receive Parent PLUS loans.
- **14%** of first-year students borrow private educational loans.
- The average loan debt for Penn State baccalaureate graduates is **\$39,559**.



**Cost of Attendance (COA)** is a budget for billable expenses such as tuition and fees, room and meals (on-campus) and non-billable expenses such as room and meals (off-campus), books and supplies, transportation, and miscellaneous expenses.

[studentaid.psu.edu](http://studentaid.psu.edu)

# Useful Information

## PENN STATE WEBSITES

**admissions.psu.edu:** Undergraduate Admissions Office, includes information about admission requirements and the steps on how to apply to Penn State.

**bursar.psu.edu:** Office of the Bursar, website includes information about tuition billing and statements.

**hfs.psu.edu:** Housing and Food Services, the home for information about residence halls, housing contracts, and room and board rates.

**lionpath.psu.edu:** The University's student information system—this is where you will be able to view your aid award once it is released.

**psu.edu:** The University's main website with links to offices and resources.

**registrar.psu.edu:** Office of the Registrar, find information about student-centered services, including course registration, grades, academic calendar, and graduation requirements.

**shc.psu.edu:** Schreyer Honors College, Penn State's honors program, which awards an annual \$5,000 Academic Excellence Scholarship (for up to four years) to those offered first-year admission into the college.

**studentaid.psu.edu:** Office of Student Aid, includes information about financial aid including loans, scholarships, and work-study.

- Applying for Financial Aid: **studentaid.psu.edu/apply**
- Types of Aid: **studentaid.psu.edu/types-of-aid**

## OTHER WEBSITES

**pheaa.org:** Pennsylvania Higher Education Assistance Agency (PHEAA)

**studentaid.gov:** Federal Student Aid, an office of the U.S. Department of Education—this is where you can learn more about types of aid and find information on how to repay loans and loans servicing.

# TAKE YOUR NEXT STEPS

When it comes to applying for financial aid, there's a lot to think about. Use the following checklist and timeline to help guide you as you consider your financial aid options.

## Financial Aid To-Do's

- ☐ Spend an hour a week searching for scholarships. It's worth your time because the payoff may be dollars that can reduce your costs toward college. Follow the Office of Student Aid on Facebook (/PennStateOfficeofStudentAid) and Twitter (PSU\_OSA) for notifications about outside scholarship opportunities.
- ☐ Complete your FAFSA at **studentaid.gov**. Submit it to Penn State by December 1 for maximum financial aid consideration.
- ☐ Find a credit-worthy cosigner. You're looking for someone who has both a good credit history and the financial resources to repay any loans you may apply for.

## Financial Aid Timeline

### OCTOBER 1

The first date the FAFSA is available at **studentaid.gov** to be completed and submitted

OCT

### DECEMBER 1

The date the FAFSA should be submitted to Penn State by first-year admitted students for maximum aid consideration

DEC

### FEBRUARY

Financial aid packages are released to incoming first-year students who submitted a FAFSA to Penn State by December 1; aid notifications continue throughout the academic year

FEB

### MAY 1

The date the FAFSA and state grant form must be submitted to be considered for the PA State Grant

MAY

### LATE JUNE

Aid packages are released to returning students

JUN

JUN/JUL

### JUNE/JULY

Tuition billing begins for incoming first-year students attending Summer Session after a student attends New Student Orientation and registers for Summer Session classes

AUG

### EARLY AUGUST

Tuition billing begins for the fall semester

JAN

### JANUARY

Tuition billing begins for the spring semester

JAN







## HOW TO CONTACT OUR OFFICE

The Office of Student Aid at University Park is the central administrative student aid office for the entire Penn State system. Each Penn State campus also has an affiliate office with a student aid representative.



For more information on  
tuition payment, visit:  
**[bursar.psu.edu](https://bursar.psu.edu)**

## PENN STATE STUDENT AID CONTACTS BY CAMPUS

### Abington

215-881-7600

[ABstudentaid@psu.edu](mailto:ABstudentaid@psu.edu)

### Altoona

814-949-5055

[StuAidAltoona@psu.edu](mailto:StuAidAltoona@psu.edu)

### Beaver

724-773-3800

[geg6@psu.edu](mailto:geg6@psu.edu)

### Behrend

814-898-6162

[behrendfinaid@psu.edu](mailto:behrendfinaid@psu.edu)

### Berks

610-396-6070

[berksfinaid@psu.edu](mailto:berksfinaid@psu.edu)

### Brandywine

610-892-1260

[bw-financial@psu.edu](mailto:bw-financial@psu.edu)

### DuBois

814-372-3043

[tjt15@psu.edu](mailto:tjt15@psu.edu)

### Fayette, The Eberly Campus

724-430-4132

[rav13@psu.edu](mailto:rav13@psu.edu)

### Greater Allegheny

412-675-9155

[gastudentaid@psu.edu](mailto:gastudentaid@psu.edu)

### Harrisburg

717-948-6307

[hbgfinaid@psu.edu](mailto:hbgfinaid@psu.edu)

### Hazleton

570-450-3163

[hbstudentaid@psu.edu](mailto:hbstudentaid@psu.edu)

### Lehigh Valley

610-285-5033

[sfs6393@psu.edu](mailto:sfs6393@psu.edu)

### Mont Alto

717-749-6133

[ais104@psu.edu](mailto:ais104@psu.edu)

### New Kensington

724-334-6047

[nk-finaid@psu.edu](mailto:nk-finaid@psu.edu)

### Schuylkill

570-385-6068

[sl-financialaid@psu.edu](mailto:sl-financialaid@psu.edu)

### Scranton

570-963-2500

[mbd14@psu.edu](mailto:mbd14@psu.edu)

### Shenango

724-983-2804

[swo3@psu.edu](mailto:swo3@psu.edu)

### University Park

814-865-6301

[studentaid.psu.edu](mailto:studentaid.psu.edu)

### Wilkes-Barre

570-675-9242

[wb-finaid@psu.edu](mailto:wb-finaid@psu.edu)

### York

717-771-4196

[yorkfinaid@york.psu.edu](mailto:yorkfinaid@york.psu.edu)

### World Campus/ Online Education

814-867-4244

[financialaid@worldcampus.psu.edu](mailto:financialaid@worldcampus.psu.edu)

## FIND OUT MORE

**[studentaid.psu.edu](https://studentaid.psu.edu)**



/PennStateOfficeofStudentAid



@psu\_osa



Phone: 814-865-6301



Fax: 814-863-0322

Office of Student Aid  
The Pennsylvania State University  
314 Shields Building  
University Park, PA 16802-1220

The University is committed to equal access to programs, facilities, admission and employment for all persons. It is the policy of the University to maintain an environment free of harassment and free of discrimination against any person because of age, race, color, ancestry, national origin, religion, creed, service in the uniformed services (as defined in state and federal law), veteran status, sex, sexual orientation, marital or family status, pregnancy, pregnancy-related conditions, physical or mental disability, gender, perceived gender, gender identity, genetic information or political ideas. Discriminatory conduct and harassment, as well as sexual misconduct and relationship violence, violates the dignity of individuals, impedes the realization of the University's educational mission, and will not be tolerated. Direct all inquiries regarding the nondiscrimination policy to Dr. Kenneth Lehrman III, Vice Provost for Affirmative Action, Affirmative Action Office, The Pennsylvania State University, 328 Boucke Building, University Park, PA 16802-5901, Email: [kfl2@psu.edu](mailto:kfl2@psu.edu), Tel (814) 863-0471.

CAMPUS SECURITY CRIME STATISTICS: Pursuant to the Jeanne Clery Disclosure of Campus Security Policy and Campus Crime Statistics Act and the Pennsylvania Act of 1988, Penn State publishes a combined Annual Security and Annual Fire Safety Report (ASR). The ASR includes crime statistics and institutional policies concerning campus security, such as those related to alcohol and drug use, crime prevention, the reporting of crimes, sexual assault, and other matters. The ASR is available for review at <https://police.psu.edu/annual-security-reports>.

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